

KANSAS OFFICE *of*
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LEGISLATURE *of* THE STATE *of* KANSAS
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300 SW TENTH AVENUE ■ SUITE 24-E ■ TOPEKA, KS 66612 ■ (785) 296-2321

MEMORANDUM

To: House Committee on Financial Institutions and Pensions
From: Office of Revisor of Statutes
Date: March 6, 2023
Subject: HB 2247: Prohibiting banks from requiring a cosigner for an account of a child in the custody of the secretary.

House Bill No. 2247 prohibits banks from denying deposits from minors 16 years of age or older in the custody of the secretary for children and families, a federally recognized Indian tribe in Kansas or the secretary of corrections without a cosigner, deposited with the consent of the custodian. Such minor shall be responsible for banking costs or penalties associated with such deposits. The secretary, or their designee, or any foster or biological parent shall not be responsible for banking costs or penalties associated with such deposits.

The bill becomes effective upon publication in the statute book.