



Timothy R. Graham
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Oral Testimony – Opponent
House Financial Institutions and Pensions
House Bill 2436
March 8, 2023

Chair Hoheisel, members of the committee, thank you for the opportunity to submit testimony in opposition to HB 2436.

KNEA believes monies paid into a retirement fund by Kansas education employees should be invested in a manner that guarantees the highest yield of safe return.

KNEA further believes that the public pension funds to which public employees have contributed toward their future retirement should be protected from overreach of the legislature in times of financial crisis, or in the case of HB 2436 the times of political gamesmanship.

Plain and simple, HB 2436 is contrary to the positions stated above. HB 2436 puts the retirement pensions of countless public servants at risk, it is unnecessary, and our public servants deserve better.

Please vote no on HB 2436.