

February 23, 2024

The Honorable Molly Baumgardner, Chairperson
Senate Committee on Education
300 SW 10th Avenue, Room 144-S
Topeka, Kansas 66612

Dear Senator Baumgardner:

SUBJECT: Fiscal Note for SB 470 by Senate Committee on Education

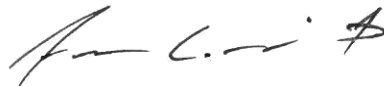
In accordance with KSA 75-3715a, the following fiscal note concerning SB 470 is respectfully submitted to your committee.

SB 470 would add the Wichita Technical Institute as an eligible postsecondary educational institution under the Kansas Promise Scholarship Act. The bill would take effect upon its publication in the statute book.

Estimated State Fiscal Effect			
	FY 2024	FY 2025	FY 2026
Expenditures			
State General Fund	--	\$1,500,000	\$1,500,000
Fee Fund(s)	--	--	--
Federal Fund	--	--	--
Total Expenditures	--	\$1,500,000	\$1,500,000
Revenues			
State General Fund	--	--	--
Fee Fund(s)	--	--	--
Federal Fund	--	--	--
Total Revenues	--	--	--
FTE Positions	--	--	--

The Board of Regents estimates additional expenditures of \$1.5 million from the State General Fund in FY 2025 and FY 2026 if the bill is enacted to award scholarships to students at the Wichita Technical Institute. The Board indicates if additional funding is not appropriated, the Board would not be able to award scholarships to all eligible students. According to the Board, the \$1.5 million estimate in additional expenditures is based on 346 students at the Wichita Technical Institute receiving approximately \$4,369 each in aid, which is the three-year average of Kansas Promise Scholarships awards per student. The Board also notes that in current law the appropriation for the Kansas Promise Scholarship is limited to \$10.0 million. The Board indicates the \$10.0 million statutory limitation would need to be increased if the bill is enacted. Any fiscal effect associated with SB 470 is not reflected in *The FY 2025 Governor's Budget Report*.

Sincerely,

A handwritten signature in black ink, appearing to read "Adam C. Proffitt", with a stylized flourish at the end.

Adam C. Proffitt
Director of the Budget

cc: Becky Pottebaum, Board of Regents