

Administration

Consequences of Not Funding this Program

The Pooled Money Investment Board (PMIB) and its authority are established under the State Money Law, K.S.A. 75-4201 et. seq. The PMIB manages the investable state money available from the State General Fund and the hundreds of other individual state agency funds received by the State Treasurer's Office. The PMIB also provides investment management services for individual state agencies with statutorily authorized investment authority. The PMIB is the only entity within the State system charged with this responsibility. The PMIB's Budget is entirely FEE FUNDED and any fees collected above our annual budget are transferred to the State General Fund.

Statutory Basis	Mandatory vs. Discretionary	MOE/Match Rqt.	Priority Level
Specific K.S.A. 75-4201 et. Seq.	Mandatory	No	1

Program Goals

A. The Pooled Money Investment Board (PMIB) aspires to be a premier financial services organization; serving both the citizens and the State of Kansas through professionalism, integrity, and efficiency. The PMIB strives to maximize the return on those resources entrusted to our care while remaining steadfast to our primary objectives of safety and liquidity.

Program History

The Program History of the PMIB is outlined in very specific detail in the DA-400 Budget Narrative.

Performance Measures

Outcome Measures	Goal	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Actuals	FY 2022		FY 2023 Est.	FY 2024 Est.	3- yr. Avg.
					Previous Est.	FY 2022 Actuals			
1. Spread to Benchmark (+/-)	A	0.07%	0.23%	0.06%	0.00% - 0.10%	-0.14%	+/- 0.10%	+/- 0.10%	0.05%
2. Number of Days Interest Earnings to Cover PMIB Annual Budget	A	3.7	3.7	22.2	71.0	29.3	3.0	2.0	18.4
3. SGF Fee Transfer	A	\$ 3,450,000	\$ 4,100,000	\$ 3,225,000	\$ 2,400,000	\$ 4,225,000	\$ 6,500,000	\$ 6,500,000	\$ 3,850,000
<i>Output Measures</i>									
4. Pooled Money Investment Portfolio Average Balance	A	\$ 3,280,000,000	\$3,960,000,000	\$ 5,057,000,000	\$ 6,200,000,000	\$ 6,816,000,000	\$ 6,850,000,000	\$ 6,350,000,000	\$ 5,277,666,667
5. Pooled Money Investment Portfolio Net Interest Income	A	\$ 68,700,000	\$ 70,300,000	\$ 12,000,000	\$ 3,900,000	\$ 9,100,000	\$ 100,000,000	\$ 150,000,000	\$ 30,466,667
<i>Additional Measures as Necessary</i>									
6. Pooled Money Investment Portfolio Weighted Average Rate	A	2.35%	1.51%	0.15%	0.07%	0.15%	2.25%	3.00%	0.60%
7. Pooled Money Investment Portfolio Weighted Average Maturity	A	49.0	51.0	54.0	60	76	60	60	60.3

Funding

Funding Source	FY 2019 Actuals	FY 2020 Actuals	FY 2021 Actuals	FY 2022 Approved	FY 2022 Actuals	FY 2023 Est.	FY 2024 Est.	3-yr. Avg.
State General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-SGF State Funds	704,200	717,600	730,000	762,595	730,416	812,795	805,463	726,005
Federal Funds	-	-	-	-	-	-	-	-
Total	\$ 704,200	\$ 717,600	\$ 730,000	\$ 762,595	\$ 730,416	\$ 812,795	\$ 805,463	\$ 726,005
FTE	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0