

Administration

Consequences of Not Funding this Program

If administration is not funded, the agency would not be able to license appraisers to do Federally Related Real Estate Appraisals in KS. The KREAB Board will be reviewing renewal fees for both AMC's and Appraisers in FY-2023. It is anticipated both will be increased.

Statutory Basis	Mandatory vs. Discretionary	MOE/Match Rgt.	Priority Level
Specific 58-4101 et seq. 58-4701 et seq.	Mandatory	No	1

Program Goals

- A. Maintaining and/or processing any changes to statues or regulations to ensure that the Kansas Appraisal Program is in compliance with the Appraisal Subcommittee (ASC) requirements.
- B. Continue to work diligently to get complaints processed in the one-year timeframe mandated by the ASC.
- C. Completing the transition to the new data base and work with Appraisers, AMC's and Education Providers to assist them in using it.
- D. Continue to maintain excellent reviews conducted by the ASC.

Program History

The Kansas State Certified and Licensed Real Property Appraisers Act became effective on April 19, 1990. The act established the Kansas Real Estate Appraisal Board and provided for the licensure and certification of real estate appraisers. Under K.S.A. 58-4121, the act requires all state certified and licensed appraisers to comply with the Uniform Standards of Professional Appraisal Practice promulgated pursuant to federal law.

The 1993 legislature amended the act to separate the Appraisal Board from the Real Estate Commission on October 1, 1993. This created the establishment of an independent agency.

Legislation was passed in 2008 to require anyone performing appraisals for real estate-related financial transactions be licensed or certified with the Board with certain exceptions as set out in the Act.

The Appraisal Subcommittee (ASC) of the Federal Financial Institutions Examination Council (FFIEC) was created on August 9, 1989, pursuant to Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989. Title XI's purpose is to provide that federal financial and public policy interests in real estate transactions will be protected by requiring the real estate appraisal utilized in connection with federally related transactions are performed in writing, in accordance with uniform standards, by individuals whose competency has been demonstrated and whose professional conduct will be subject to effective supervision. In general, the ASC oversees the real estate appraisal process as it relates to federally related transactions, as defined in section 1121(4) of Title XI. The ASC is an FFIEC subcommittee. The FFIEC was established pursuant to Title X of the Financial Institutions Regulatory and Interest Rate Control Act of 1978 to create an interagency body empowered to prescribe uniform principles for the Federal examination of regulated financial institutions.

Legislation was passed in 2012, Under K.S.A. 58-4701, Appraisal Management Companies working in Kansas to be registered with the Board effective October 1, 2012. This was put in place so KS would comply with enacted Dodd Frank Legislation.

Real Estate Appraisal Board

Performance Measures

<i>Outcome Measures</i>	<i>Goal</i>	<i>FY 2019 Actuals</i>	<i>FY 2020 Actuals</i>	<i>FY 2021 Actuals</i>	<i>FY 2022 Previous Est.</i>	<i>FY 2022 Actuals</i>	<i>FY 2023 Est.</i>	<i>FY 2024 Est.</i>	<i>FY 2025 Est.</i>	<i>3- yr. Avg.</i>
AARO Meetings and Webinars	A	-	-	-	4	8	12	8	8	3
Number of Staff and Board Members attending Conferences and Webinars	A					6	6	7	7	6
Regulations Changed or New Statutes	A					100%	100%	100%	100%	
Complaints Received	B		27	20	20	19	24	24	24	22
Settled in 3-6 Months	B		12	9	10	6	9	9	9	9
Settled in 6-9 Months	B		10	7	10	10	11	11	11	9
Settled in 9-12 Months	B		5	4	3	3	4	4	4	4
Longer than 1 year	B		-	-	-	-	-	-	-	
Number of AMC Rewals Mailed Out	C					116	116	116	116	
Number of Education Renewals Mailed Out	C					25	25	25	25	
Number of Appraiser renewals Mailed Out	C					1,063	1,063	1,063	1,063	
Program Review by ASC	D	Excellent					Excellent			

Output Measures

Statutes and Regulation Comply	A	100%	100%	100%	100%	100%	100%	100%	100%	100%
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Real Estate Appraisal Board

Complaints Processed in Timely	B	100%	100%	100%	100%	100%	100%	100%	100%	100%
All Renewals sent out by email	C						100%	100%	100%	
ASC Reviews Compliance	D	1					100%	100%	100%	

Funding

<i>Funding Source</i>	<i>FY 2019 Actuals</i>	<i>FY 2020 Actuals</i>	<i>FY 2021 Actuals</i>	<i>FY 2022 Approved</i>	<i>FY 2022 Actuals</i>	<i>FY 2023 Est.</i>	<i>FY 2024 EST</i>	<i>FY 2025 Est.</i>	<i>3-yr. Avg.</i>
State General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-SGF State Funds	291,761	331,776	268,759	344,867	333,618	353,175	357,227	362,805	311,384
Federal Funds	-	-	-	-	-	-	-	-	-
Total	\$ 291,761	\$ 331,776	\$ 268,759	\$ 344,867	\$ 333,618	\$ 353,175	\$ 357,227	\$ 362,805	\$ 311,384
FTE	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0