

Senate Subcommittee Report

Agency: Office of the State Treasurer

Bill No. SB 514

Bill Sec. 22

Analyst: Caine

Budget Analysis Vol. 1, page 104

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| Expenditure Summary | Agency Request FY 2025 | Governor Recommendation FY 2025 | Senate Subcommittee Adjustments |
|--------------------------------|------------------------------|---------------------------------------|---------------------------------------|
| Operating Expenditures: | | | |
| State General Fund | \$ 0 | \$ 0 | \$ 0 |
| Federal Funds | 0 | 0 | 0 |
| Other Funds | 91,785,370 | 145,385,370 | 0 |
| <i>Subtotal</i> | <u>\$ 91,785,370</u> | <u>\$ 145,385,370</u> | <u>\$ 0</u> |
| Capital Improvements: | | | |
| State General Fund | \$ 0 | \$ 0 | \$ 0 |
| Federal Funds | 0 | 0 | 0 |
| Other Funds | 0 | 0 | 0 |
| <i>Subtotal</i> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |
| TOTAL | <u><u>\$ 91,785,370</u></u> | <u><u>\$ 145,385,370</u></u> | <u><u>\$ 0</u></u> |
| FTE positions | 39.8 | 39.8 | 0.0 |

Agency Request

The **agency** requests \$91.8 million, all from special revenue funds, in expenditures and 39.8 FTE positions for FY 2025. This is an increase of \$6.1 million, or 7.1 percent, above the FY 2024 revised estimate. This increase is primarily attributable to increases in the BUILD Kansas Matching Grant Fund (\$5.0 million) and STAR Bonds Food Sales Tax Revenue Replacement Fund (\$3.0 million).

Governor's Recommendation

The **Governor** recommends revised expenditures of \$145.4 million, all from special revenue funds, for FY 2025. This is an increase of \$53.6 million, or 58.4 percent, above the agency's FY 2024 revised estimate. This increase is primarily attributable to the Governor recommending the inclusion of \$54.0 million for the Local Ad Valorem Sales Tax Reduction Fund. This is offset by decreasing the SGF transfer to the STAR Bonds Food Sales Tax Revenue Replacement Fund by \$400,000, from \$7.7 million to \$7.3 million.

Senate Committee on Financial Institutions and Insurance Recommendation

The **Committee** concurs with the Governor's recommendation with the following notations:

1. Review at Omnibus the transfer to the STAR Bonds Food Sales Tax Revenue Replacement Fund for FY 2025.
2. Review at Omnibus the transfer to Local Ad Valorem Tax Reduction Fund for FY 2025.

Senate Committee on Ways and Means Recommendation

The **Committee** concurs with the Committee's recommendation with the follow adjustment:

1. Add \$2.0 million SGF to the Pregnancy Compassion Awareness Program account to continue the statewide program to enhance and increase resources that promote childbirth instead of abortion to women facing unplanned pregnancies and to offer a full range of services, including pregnancy support centers, adoption assistance, and maternity homes for FY 2025.
 2. Delete \$54.0 million, all from the Local Ad Valorem Tax Reduction, and delete the transfer for FY 2025. Review at Omnibus the transfer to Local Ad Valorem Tax Reduction Fund for FY 2025. Add language to suspend the Local Ad Valorem Tax Reduction transfer for FY 2026, FY 2027, and FY 2028.
 3. Add language to amend the Build Kansas Matching Grant program to allow the State Treasurer to award funds to a community which has been notified that the communities' grant application does not qualify for federal matching funds under the Infrastructure Investment and Jobs Act (IIJA) after the local community has been notified by the coordinating agency and advises and consults with the Build Kansas Advisory Committee for FY 2025, FY 2026, FY 2027, and FY 2028. Current statutory provisions regarding geographical distributions of grants shall apply to grants approved by this provision.
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House Budget Committee Report

Agency: Office of the State Treasurer

Bill No. HB 2802

Bill Sec. 22

Analyst: Caine

Budget Analysis Vol. --

GBR Vol. 2, page 180

| Expenditure Summary | Agency Request FY 2025 | Governor Recommendation FY 2025 | House Budget Committee Adjustments |
|--------------------------------|-----------------------------|---------------------------------------|--|
| Operating Expenditures: | | | |
| State General Fund | \$ 0 | \$ 0 | \$ 0 |
| Federal Funds | 0 | 0 | 0 |
| Other Funds | 91,785,370 | 145,385,370 | 0 |
| <i>Subtotal</i> | <u>\$ 91,785,370</u> | <u>\$ 145,385,370</u> | <u>\$ 0</u> |
| Capital Improvements: | | | |
| State General Fund | \$ 0 | \$ 0 | \$ 0 |
| Federal Funds | 0 | 0 | 0 |
| Other Funds | 0 | 0 | 0 |
| <i>Subtotal</i> | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 0</u> |
| TOTAL | <u><u>\$ 91,785,370</u></u> | <u><u>\$ 145,385,370</u></u> | <u><u>\$ 0</u></u> |
| FTE positions | 39.8 | 39.8 | 0.0 |

Agency Request

The **agency** requests \$91.8 million, all from special revenue funds, in expenditures and 39.8 FTE positions for FY 2025. This is an increase of \$6.1 million, or 7.1 percent, above the FY 2024 revised estimate. This increase is primarily attributable to increases in the Build Kansas Matching Grant Fund (\$5.0 million) and STAR Bonds Food Sales Tax Revenue Replacement Fund (\$3.0 million).

Governor's Recommendation

The **Governor** recommends revised expenditures of \$145.4 million, all from special revenue funds, for FY 2025. This is an increase of \$53.6 million, or 58.4 percent, above the agency's FY 2024 revised estimate. This increase is primarily attributable to the Governor recommending the inclusion of \$54.0 million for the Local Ad Valorem Tax Reduction Fund. This is offset by decreasing the SGF transfer to the STAR Bonds Food Sales Tax Revenue Replacement Fund by \$400,000, from \$7.7 million to \$7.3 million.

House Budget Committee on General Government Recommendation

The **Budget Committee** concurs with the Governor's recommendation for FY 2025 with the following adjustments:

1. Add \$2.0 million SGF to the Pregnancy Compassion Awareness Program account to continue the statewide program to enhance and increase resources that promote childbirth instead of abortion to women facing unplanned pregnancies and to offer a full range of services, including pregnancy support centers, adoption assistance, and maternity homes for FY 2025.
2. Delete \$54.0 million, all from the Local Ad Valorem Tax Reduction Fund, and delete the transfer for FY 2025.
3. Delete \$3.0 million, all from the STAR Bonds Food Sales Tax Replacement Fund, and reduce the transfer for FY 2025.

House Committee on Appropriations Recommendation

The **Committee** concurs with the Budget Committee's recommendation for FY 2025.