*Session of 2025*

# SENATE BILL No. 238

By Committee on Financial Institutions and Insurance

2-6

AN ACT concerning retirement and pensions; relating to the Kansas public employees retirement system; providing for a postretirement cost-of-living adjustment for certain retirants; making and concerning appropriations for the fiscal year ending June 30, 2026, for the Kansas public employees retirement system.

*Be it enacted by the Legislature of the State of Kansas:*

Section 1.

KANSAS PUBLIC EMPLOYEES
RETIREMENT SYSTEM

(a) There is appropriated for the above agency from the state general fund for the fiscal year ending June 30, 2026, the following:

Cost-of-living adjustment payment.....$136,400,000

*Provided,* That all expenditures from the cost-of-living adjustment payment account shall be made by the above agency for the purpose of paying the actuarial cost to the retirement system for the cost-of-living adjustment authorized by section 2, and amendments thereto.

Sec. 2. (a) The retirement benefit, pension or annuity payments accruing after June 30, 2025, to each retirant shall be increased by a cost-of-living adjustment in an amount as provided in subsection (b). Such payments shall be paid by the retirement system to the retirant.

(b) (1) Except as provided in paragraph (2), each retirant who is entitled to receive a retirement benefit, pension or annuity payment from the retirement system on July 1, 2025, shall have such retirement benefit, pension or annuity increased in accordance with the following schedule. For those retirants whose date of retirement is:

(A) On or before July 1, 2015, such benefit, pension or annuity payment shall be increased 1% of the retirement benefit, pension or annuity payment in effect on July 1, 2025;

(B) on or before July 1, 2011, such benefit, pension or annuity payment shall be increased 2% of the retirement benefit, pension or annuity payment in effect on July 1, 2025;

(C) on or before July 1, 2007, such benefit, pension or annuity payment shall be increased 3% of the retirement benefit, pension or annuity payment in effect on July 1, 2025;

(D) on or before July 1, 2003, such benefit, pension or annuity

payment shall be increased 4% of the retirement benefit, pension or annuity payment in effect on July 1, 2025; and

(E) on or before July 1, 1999, such benefit, pension or annuity payment shall be increased 5% of the retirement benefit, pension or annuity payment in effect on July 1, 2025.

(2) In no event shall the increase in the monthly benefit amount provided by this subsection exceed $100.

(c) As used in this section:

(1) "Insured disability benefit recipient" means any person who is a member or special member of the retirement system pursuant to the provisions of K.S.A. 74-4911 or 74-49,203, and and amendments thereto, and receiving an insured disability benefit under K.S.A. 74-4927, and amendments thereto;

(2) "retirement system" means the Kansas public employees retirement system; and

(3) "retirant" means any:

(A) Person who is a member or special member of the retirement system pursuant to the provisions of K.S.A. 74-4911 or 74-49,203, and amendments thereto, and who has been retired for at least 10 years;

(B) person who is a joint annuitant or beneficiary of any member described in subparagraph (A); and

(C) insured disability benefit recipient.

(e) This section shall be a part of and supplemental to K.S.A. 74-4901 et seq., and amendments thereto.

Sec. 3. This act shall take effect and be in force from and after its publication in the statute book.