REPORTS OF STANDING COMMITTEES

MR. PRESIDENT:

The Committee on **Financial Institutions and Insurance** recommends **SB 422** be amended on page 4, in line 6, after "(f)" by inserting "(1)"; following line 10, by inserting:

"(2) Not later than 30 days following the date of revocation of such nonresident's license, the commissioner shall inform the nonresident of such revocation.

(3) Nothing in this subsection shall be deemed to confer the right of a hearing for any nonresident whose license has been revoked.";

On page 7, in line 32, after the period by inserting "The commissioner may waive this requirement for a nonresident licensee whose license was revoked pursuant to K.S.A. 40-4906(f), and amendments thereto.";

On page 1, in the title, in line 7, after the semicolon by inserting "requiring the commissioner of insurance to notify certain nonresident agents in writing of the revocation of such nonresident's license;"; and the bill be passed as amended.

_____Chairperson