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MEMORANDUM

To: Chair Dietrich and the Senate Committee on Financial Institutions and Insurance

From: Office of Revisor of Statutes

Date: February 12, 2026

Subject: Bill Brief - SB 422

Senate Bill 422 reorganizes certain provisions relating to foreign insurance companies seeking authorization to do business in Kansas, authorizes the department of insurance to revoke the licensure of a nonresident agent without notice and opportunity for a hearing, and requires agents and public adjusters to respond to inquiries from the commissioner within 14 calendar days.

Section 1 amends K.S.A. 40-209, relating to foreign insurance companies seeking authorization to do business in Kansas. The amendment to this section occurs in subsection (b), stating that subsidiary and affiliate companies with substantially the same management as an admitted company, a continuing corporation resulting from a merger or consolidation, or certain companies whose admission is determined by the commissioner to be in the public interest do not need to have submitted an examination report of its financial condition and affairs or have to have been in business for at least three years and have had a financial examination conducted.

Section 2 of the bill amends K.S.A. 40-4906 and would allow the department to revoke the license of a nonresident agent without notice and a hearing, 30 days after the commissioner receives notification that the nonresident agent no longer holds a license in the agent's home state.

Section 3 of the bill amends K.S.A. 40-4909, which is the statute that pertains to the disciplinary actions that can be taken against a applicant or licensee, if the applicant or licensee has committed certain acts. The amendment to this section would add "failed to respond to an inquiry from the commissioner within 14 calendar days concerning a complaint…or an inquiry relating to a certain matter."

Section 4 amends K.S.A. 40-5510, and makes the same amendment as the previous section, but makes it this time to the statute relating to public adjusters.

If approved, SB 422 would become effective upon its publication in the statute book.