

HOUSE BILL No. 2156

By Representative Compton

2-3

AN ACT concerning professional corporations; amending K.S.A. 2002 Supp. 17-2707 and repealing the existing section.

Be it enacted by the Legislature of the State of Kansas:

Section 1. K.S.A. 2002 Supp. 17-2707 is hereby amended to read as follows: 17-2707. As used in this act, unless the context clearly indicates that a different meaning is intended:

(a) "Professional corporation" means a corporation organized under this act.

(b) "Professional service" means the type of personal service rendered by a person duly licensed by this state as a member of any of the following professions, each paragraph constituting one type:

- (1) A certified public accountant;
- (2) an architect;
- (3) an attorney-at-law;
- (4) a chiropractor;
- (5) a dentist;
- (6) an engineer;
- (7) an optometrist;
- (8) an osteopathic physician or surgeon;
- (9) a physician, surgeon or doctor of medicine;
- (10) a veterinarian;
- (11) a podiatrist;
- (12) a pharmacist;
- (13) a land surveyor;
- (14) a licensed psychologist;
- (15) a specialist in clinical social work;
- (16) a registered physical therapist;
- (17) a landscape architect;
- (18) a registered professional nurse;
- (19) a real estate broker or salesperson;
- (20) a clinical professional counselor;
- (21) a geologist;
- (22) a clinical psychotherapist; ~~and~~
- (23) a clinical marriage and family therapist; *and*

1 (24) *a physician assistant.*

2 (c) “Regulating board” means the court, board or state agency which
3 is charged with the licensing and regulation of the practice of the pro-
4 fession which the professional corporation is organized to render.

5 (d) “Qualified person” means:

6 (1) Any natural person licensed to practice the same type of profes-
7 sion which any professional corporation is authorized to practice;

8 (2) the trustee of a trust which is a qualified trust under subsection
9 (a) of section 401 of the federal internal revenue code, as in effect on
10 January 1, ~~2001~~ 2003, or of a contribution plan which is a qualified em-
11 ployee stock ownership plan under subsection (a) of section 409A of the
12 federal internal revenue code, as in effect on January 1, ~~2001~~ 2003; or

13 (3) the trustee of a revocable living trust established by a natural
14 person who is licensed to practice the type of profession which any pro-
15 fessional corporation is authorized to practice, if the terms of such trust
16 provide that such natural person is the principal beneficiary and sole
17 trustee of such trust and such trust does not continue to hold title to
18 professional corporation stock following such natural person’s death for
19 more than a reasonable period of time necessary to dispose of such stock.

20 Sec. 2. K.S.A. 2002 Supp. 17-2707 is hereby repealed.

21 Sec. 3. This act shall take effect and be in force from and after its
22 publication in the statute book.

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