

SENATE BILL No. 90

By Committee on Ways and Means

1-29

AN ACT concerning retirement and pensions; relating to the Kansas public employees retirement system and systems thereunder; unfunded obligations for certain benefits.

Be it enacted by the Legislature of the State of Kansas:

Section 1. (1) On and after December 31, 2002, every person who has retired and has been receiving or who will become eligible to receive a benefit as provided under subsection (3) of K.S.A. 74-4925, and amendments thereto, shall be a special member of the Kansas public employees retirement system.

(2) On and after December 31, 2002, all assets and liabilities and any unfunded obligations for benefits under subsection (3) of K.S.A. 74-4925, and amendments thereto, shall be funded by additional payments over the period remaining for the amortization of past service cost for employers as provided in K.S.A. 74-4920, and amendments thereto.

Sec. 2. This act shall take effect and be in force from and after its publication in the Kansas register.