

SENATE BILL No. 284

By Committee on Ways and Means

3-1

9 AN ACT providing for the issuance of bonds by the Kansas development
10 finance authority for Kansas energy projects.

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12 *Be it enacted by the Legislature of the State of Kansas:*

13 Section 1. (a) As used in this section, "Kansas energy project" means
14 one or more facilities which generate energy, including electricity or en-
15 ergy fuels, from any source, including renewable energy sources.

16 (b) For the purpose of financing the acquisition, construction, reno-
17 vation or repair of one or more Kansas energy projects, the Kansas de-
18 velopment finance authority is hereby authorized to issue revenue bonds
19 in amounts sufficient to pay the costs of such acquisition, construction,
20 renovation or repair, including any required interest on the bonds during
21 acquisition, construction, renovation or repair, plus all amounts required
22 for costs of the bond issuance and for any required reserves on the bonds.
23 The bonds, and interest thereon, issued pursuant to this section shall be
24 payable from revenues derived from sales generated by the Kansas energy
25 project or projects or from any other revenues available to be pledged by
26 the Kansas development finance authority for such purpose.

27 (c) The provisions of subsection (a) of K.S.A. 74-8905, and amend-
28 ments thereto, shall not prohibit the issuance of bonds by the Kansas
29 development finance authority for the purposes of this section and any
30 such issuance of bonds is exempt from the provisions of subsection (a) of
31 K.S.A. 74-8905, and amendments thereto, which would operate to pre-
32 clude such issuance.

33 (d) Revenue bonds, including refunding revenue bonds, issued here-
34 under shall not constitute an indebtedness of the state of Kansas, nor
35 shall they constitute indebtedness within the meaning of any constitu-
36 tional or statutory provision limiting the incurring of indebtedness.

37 Sec. 2. This act shall take effect and be in force from and after its
38 publication in the statute book.