

HOUSE BILL No. 2574

AN ACT concerning the state board of regents; relating to the disposition of property acquired by devise; amending K.S.A. 74-3254 and repealing the existing section.

Be it enacted by the Legislature of the State of Kansas:

Section 1. K.S.A. 74-3254 is hereby amended to read as follows: 74-3254. The state board of regents is hereby authorized to sell and convey or otherwise dispose of any devise received by ~~said the~~ board or a state educational institution subject to its supervision and control without further legislative authorization, subject to any conditions imposed by the testator, ~~where the interest of the state board of regents or such state education institution in the devise is one-half (1/2) or less of the total interest.~~ The proceeds of any such sale and conveyance may be invested in accordance with K.S.A. 76-156a, *and amendments thereto.*

Sec. 2. K.S.A. 74-3254 is hereby repealed.

Sec. 3. This act shall take effect and be in force from and after its publication in the statute book.

I hereby certify that the above BILL originated in the HOUSE, and passed that body

Speaker of the House.

Chief Clerk of the House.

Passed the SENATE _____

President of the Senate.

Secretary of the Senate.

APPROVED _____

Governor.