

HOUSE BILL No. 3014

By Committee on Appropriations

3-14

9 AN ACT concerning the Kansas bioscience authority; establishing the
10 pluripotent non-embryonic adult stem cell research fund and the Kan-
11 sas umbilical cord bank fund; enacting the ethical research act.
12

13 *Be it enacted by the Legislature of the State of Kansas:*

14 Section 1. This act may be cited as the ethical research act.

15 Sec. 2. (a) There is hereby created the pluripotent non-embryonic
16 adult stem cell research fund, which is referred to in this section as the
17 PNASCR fund. The PNASCR fund shall not be a part of the state treasury
18 and all moneys credited to such fund shall belong exclusively to the Kan-
19 sas bioscience authority.

20 (b) The Kansas bioscience authority is hereby authorized to accept
21 gifts, grants or donations of money for the purposes prescribed in sub-
22 section (c) which shall be credited to the PNASCR fund and shall qualify
23 for the state income tax credit allowed by this section.

24 (c) Moneys in the PNASCR fund shall be used only for the purpose
25 of providing a funding source to enable qualified companies to undertake
26 successful and ethical bioscience research and for development grants in
27 Kansas. Development grants shall be awarded by the Kansas bioscience
28 authority based on guidelines adopted by the board of directors of the
29 authority within the moneys available in the PNASCR fund therefor.

30 (d) A contributor to the PNASCR fund may be anonymous and shall
31 be allowed a credit against the state income tax imposed under the Kansas
32 income tax act in an amount equal to 50% of the contribution amount.

33 (e) If the amount of the tax credit allowed by this section exceeds the
34 taxpayer's income tax liability under the Kansas income tax act for such
35 taxable year, the amount thereof which exceeds such tax liability may be
36 carried over for deduction from the taxpayer's income tax liability in the
37 next succeeding taxable year or years until the total amount of the tax
38 credit has been deducted from tax liability.

39 (f) As used in this section, "pluripotent" means the ability to form
40 most or all adult body tissues.

41 Sec. 3. (a) The Kansas umbilical cord bank fund is hereby created.
42 The Kansas umbilical cord bank fund shall not be a part of the state
43 treasury and all moneys in the umbilical cord bank fund shall belong

1 exclusively to the Kansas bioscience authority.

2 (b) The Kansas bioscience authority is hereby authorized to accept
3 gifts, grants or donations of money for the purposes prescribed in sub-
4 section (c) which shall be credited to the Kansas umbilical cord bank fund,
5 which shall qualify for the state income tax credit allowed pursuant to this
6 section.

7 (c) Moneys in the umbilical cord bank fund shall be used only for
8 grants to help establish or expand private umbilical cord bank organiza-
9 tions. The board of directors of the Kansas bioscience authority shall
10 adopt guidelines for award of such grants which shall include the require-
11 ment that an applicant bank shall gather, collect and preserve umbilical
12 cords and placentas only from live births and that umbilical cords shall
13 primarily be distributed to recipients who are unrelated to the donor.

14 (d) A contributor to the Kansas umbilical cord bank fund may be
15 anonymous and shall be allowed a credit against the state income tax
16 imposed under the Kansas income tax act in an amount equal to 50% of
17 the contribution amount.

18 (e) If the amount of the state income tax credit allowed by this section
19 exceeds the taxpayer's income tax liability under the Kansas income tax
20 act for such taxable year, the amount thereof which exceeds such tax
21 liability may be carried over for deduction from the taxpayer's income tax
22 liability in the next succeeding taxable year or years until the total amount
23 of the tax credit has been deducted from tax liability.

24 Sec. 4. This act shall take effect and be in force from and after its
25 publication in the statute book.