

## HOUSE BILL No. 2379

By Committee on Taxation

3-11

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9 AN ACT concerning estate taxation; relating to valuation of land devoted  
10 to agricultural use; amending K.S.A. 2008 Supp. 79-15,253 and re-  
11 pealing the existing section.  
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13 *Be it enacted by the Legislature of the State of Kansas:*

14 New Section 1. If the decedent was a resident of Kansas, the value  
15 of an interest in a legal entity that is not publicly traded, including, but  
16 not limited to, a partnership, subchapter S corporation, limited liability  
17 company or limited liability partnership, which at the time of the dece-  
18 dent's death owns land that is located in Kansas and treated as land de-  
19 voted to agricultural use for purposes of K.S.A. 79-1476, and amendments  
20 thereto, shall be determined by valuing the land at its most recent valu-  
21 ation pursuant to K.S.A. 79-1476, and amendments thereto. The provi-  
22 sions of this section shall apply to the estates of all decedents dying after  
23 December 31, 2006, but before January 1, 2010.

24 Sec. 2. K.S.A. 2008 Supp. 79-15,253 is hereby amended to read as  
25 follows: 79-15,253. On January 1, 2010, the provisions of K.S.A. 2008  
26 Supp. 79-15,201 through 79-15,253, *and section 1*, and amendments  
27 thereto, are hereby repealed.

28 Sec. 3. K.S.A. 2008 Supp. 79-15,253 is hereby repealed.

29 Sec. 4. This act shall take effect and be in force from and after its  
30 publication in the statute book.