

## SENATE BILL No. 96

By Joint Committee on Pensions, Investments and Benefits

1-26

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9 AN ACT concerning retirement and pensions; relating to the Kansas  
10 public employees retirement act of 2009; providing permanent annual  
11 cost-of-living adjustment for certain retirants; member contributions;  
12 amending K.S.A. 2008 Supp. 74-49,210 and repealing the existing  
13 section.

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15 *Be it enacted by the Legislature of the State of Kansas:*

16 New Section 1. (a) Beginning on July 1, 2010, and on each July 1  
17 thereafter, the retirement benefit, pension or annuity payments to each  
18 retirant whose membership date is on or after July 1, 2010, and who  
19 retires under this act shall be increased by an annual cost-of-living ad-  
20 justment in an amount equal to 2.0% multiplied by the retirement benefit,  
21 pension or annuity payment in effect on that date and shall be paid by  
22 the system to the retirant during each such period. The first increase for  
23 such a retirant shall be on the second July 1 following such retirant's  
24 retirement date. Subsequent increases shall occur on each July 1  
25 thereafter.

26 (b) As used in this section, "retirant" means: (A) Any person who is  
27 a member of the retirement system for judges, who is retired under the  
28 provisions of K.S.A. 20-2601, et seq., and amendments thereto, and who  
29 is at least 65 years of age; (B) any person who is a member of the Kansas  
30 police and firemen's retirement system, who is retired under the provi-  
31 sions of K.S.A. 74-4957a, and amendments thereto, and who is at least  
32 65 years of age; and (C) any person who is a joint annuitant or beneficiary  
33 of any member described in clause (A) or (B).

34 (c) The provisions of this section shall be part of and supplemental  
35 to the Kansas public employees retirement act of 2009.

36 Sec. 2. K.S.A. 2008 Supp. 74-49,210 is hereby amended to read as  
37 follows: 74-49,210. (a) Each participating employer who was a participat-  
38 ing employer under the provisions of K.S.A. 74-4901 et seq., and amend-  
39 ments thereto, before July 1, 2009, beginning with the first payroll for  
40 services performed by an employee first employed on or after July 1,  
41 2009, shall deduct from the compensation of each member 6% of such  
42 member's compensation as employee contributions.

43 (b) Each participating employer who affiliates for any purpose on or

1 after July 1, 2009, beginning with the first payroll for services performed  
2 by an employee first employed on or after July 1, 2009, shall deduct from  
3 the compensation of each member 6% of such member's compensation  
4 as employee contributions.

5 (c) *Except as otherwise provided in this section and K.S.A. 20-2603,*  
6 *and amendments thereto, beginning with the first payroll period coincid-*  
7 *ing with or following July 1, 2010, for each judge whose membership date*  
8 *is on or after July 1, 2010, the participating employer shall deduct from*  
9 *the salary of each judge 10% of such judge's salary as employee contri-*  
10 *butions. Beginning with the first payroll period after 20 years of service*  
11 *by the judge and after the judge reaches 65 years of age, and for each*  
12 *payroll period thereafter, the participating employer shall deduct from*  
13 *the salary of each judge 6% of such judge's salary as employee contri-*  
14 *butions. Beginning with the first payroll period after the judge has enough*  
15 *years of service to entitle such judge upon retirement to the maximum*  
16 *monthly retirement benefit of 70% of the final average salary of such judge*  
17 *provided under the provisions of K.S.A. 20-2610, and amendments*  
18 *thereto, and for each payroll period thereafter, the participating employer*  
19 *shall deduct from the salary of each judge 6% of such judge's salary as*  
20 *employee contributions.*

21 (d) *Except as otherwise provided in this section and K.S.A. 74-4965,*  
22 *and amendments thereto, each participating employer, beginning with the*  
23 *first payroll period coinciding with or following July 1, 2010, shall deduct*  
24 *from the compensation of each member whose membership date is on or*  
25 *after July 1, 2010, 9% of such member's compensation as employee con-*  
26 *tributions. All such deductions shall be remitted quarterly, or as the board*  
27 *may otherwise provide, to the executive director for credit to the Kansas*  
28 *public employees retirement fund and shall be credited to the members'*  
29 *individual accounts. Interest on each member's accumulated contribu-*  
30 *tions at the rate determined under subsection (a) of K.S.A. 74-4922, and*  
31 *amendments thereto, shall be added annually to the member's individual*  
32 *account. For all payroll periods coinciding with or following July 1, 2010,*  
33 *each participating employer shall deduct from the compensation of each*  
34 *member who has received 32 years of credited service, 4% of such mem-*  
35 *ber's compensation as employee contributions.*

36 Sec. 3. K.S.A. 2008 Supp. 74-49,210 is hereby repealed.

37 Sec. 4. This act shall take effect and be in force from and after its  
38 publication in the statute book.