

HOUSE BILL No. 2514

By Committee on Judiciary

1-21

9 AN ACT concerning trusts; relating to the capacity of the settlor of rev-
10 ocable trusts; amending K.S.A. 58a-601 and repealing the existing
11 section.

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13 *Be it enacted by the Legislature of the State of Kansas:*

14 Section 1. K.S.A. 58a-601 is hereby amended to read as follows: 58a-
15 601. The capacity required to create, amend, revoke, or add property to
16 a revocable trust, or to direct the actions of the trustee of a revocable
17 trust, is the ~~same as that required to make a will~~ *ability to receive and*
18 *evaluate information effectively and to communicate decisions to such an*
19 *extent that the person has the ability to manage such person's financial*
20 *resources.*

21 Sec. 2. K.S.A. 58a-601 is hereby repealed.

22 Sec. 3. This act shall take effect and be in force from and after its
23 publication in the statute book.