Approved _	March	21,	1985	
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MINUTES OF THE HOUSE COMMITTEE ON PENSIONS, INVESTMENTS AND BENEFITS

The meeting was called to order by REPRESENTATIVE DAVID F. LOUIS

Thursday, March 21

Chairperson

 $\underline{\phantom{a}}$ , 1985 in room  $\underline{\phantom{a}}$ 527-S of the Capitol.

All members were present except:

9:00 a a.mr./p.m. on \_

all present.

Committee staff present:

Richard Ryan Alan Conroy Gordon Self Rosalie Black

Conferees appearing before the committee:

S 160 and

S 159 - Marshall Crowther, Executive Secretary, KPERS William R. Kaufman, General Counsel, Board of Regents

The meeting was called to order by Representative Louis, Chairman, for hearings on SB 159 and SB 160.

## SENATE BILL 159 - HEARING

Marshall Crowther explained that SB 159 would provide that unclassified faculty employees would continue to have state contributions to TIAA made on their behalf as long as they continue to receive disability benefits. He added there would be no additional administrative costs to KPERS if the bill passes.

William Kaufman indicated the bill was requested by the Board of Regents and would involve less than five employees. Under current law, payments to TIAA cease when the member reaches 65 or the date of retirement, whichever is first. He added that contribution costs of SB 159 would be \$15,000 to be paid by the Board annually.

## SENATE BILL 160 - HEARING

William Kaufman said that the Board of Regents reguested SB 160 which provides for full-time death and disability coverage for faculty members at Regents institutions who are employed part-time.

According to Marshall Crowther, the Board of Regents will pay costs of SB 160 from funds saved by encouraging faculty members to teach part-time rather than full-time between the ages of 60-65. The Board's costs of paying full-time benefits would be less than what would be paid in full-time salaries.

Minutes were approved for meetings of February 21, 26, 28, and March 5, 7 and 8.

The meeting adjourned at 9:45 a.m.
Unless specifically noted, the individual remarks recorded herein has

Unless specifically noted, the individual remarks recorded herein have not been transcribed verbatim. Individual remarks as reported herein have not been submitted to the individuals appearing before the committee for editing or corrections.

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the Number of the Bill in which you are interested. Thank you. BILL NO. ORGANIZATION

...Please FRINT Name, Address, the organization you represent, and