

Approved: Elshur 1-27-93
Date

MINUTES OF THE HOUSE COMMITTEE ON AGRICULTURE.

The meeting was called to order by Senate Chairperson David Corbin at 10:09 a.m. on January 13, 1993 in Room 313-S of the Capitol.

All members were present except: Representative Lloyd-Excused

Committee staff present: Raney Gilliland, Legislative Research Department
Kay Johnson, Committee Secretary

Conferees appearing before the committee: Daniel G. Amstutz, Executive Director, International Wheat Council

The joint meeting of the House and Senate Agriculture Committees was called to order by Senator David Corbin, Chairman of the Senate Agriculture Committee.

Senator Corbin welcomed committee members and introduced Mr. Daniel G. Amstutz, attachment #1. Mr. Amstutz then addressed the committee concerning the current GATT negotiations, the outlook for growth in wheat markets and credit/aid for wheat development. A question and discussion period followed.

The meeting adjourned at 10:52 a.m. The next meeting is scheduled for January 14, 1993.

Daniel G. Amstutz

Biographical Sketch

Dan Amstutz became Executive Director of the International Wheat Council in August 1992. He was elected to the position by the 48 member governments of the Council, all signatories of two treaties: the Wheat Trade Convention and the Food Aid Convention.

Amstutz has nearly forty years' experience, in both the public and the private sectors, in agricultural trade and commodity markets. Immediately prior to joining the Wheat Council he worked as a consultant in these areas of activity (1989-92).

He was the chief U.S. negotiator for agriculture, with the rank of Ambassador, in the Uruguay Round of GATT multilateral trade negotiations (1987-89). Before that he was Under Secretary of Agriculture of the U.S. with responsibilities for international trade, domestic farm programs, and international development (1983-87).

From 1978 to 1983 he was a general partner in the N.Y. investment banking firm, Goldman, Sachs and Company, where he created a commodities business and developed futures markets trading and hedging capabilities for the firm.

Previously, for nearly 25 years, Amstutz was with Cargill, Inc. His last assignment was President and CEO of Cargill Investor Services, Inc., a commodity futures brokerage subsidiary (1972-78). Prior to that he was Cargill's chief merchant for coarse grains (1967-72), senior merchant for wheat (1962-67), and served in grain trading positions in Europe, Canada, and the U.S.

He is a 1954 graduate of the Ohio State University and has been active in Ohio State Alumni and fund-raising activities.

He is single and makes his home in London, the headquarters of the International Wheat Council.

HOUSE AGRICULTURE
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ATTACHMENT #1