

Approved: 3/16/93
Date

MINUTES OF THE SENATE COMMITTEE ON COMMERCE.

The meeting was called to order by Chairperson Alicia Salisbury at 4:15 p.m. on March 9, 1993 in Room 254-E of the Capitol.

Members present: Senators Burke, Downey, Gooch, Petty, Ranson, Reynolds, Steffes and Vidricksen

Committee staff present: Lynne Holt, Legislative Research Department
Bob Nugent, Revisor of Statutes
Mary Jane Holt, Committee Secretary

Conferees appearing before the committee:

Others attending:

Sub for SB 73—Economic development assistance for qualified firms

The Committee met to consider amendments to **Sub for SB 73**.

The Committee discussed the purpose of **Sub for SB 73**: to help firms that are already paying a better wage and want to become more high tech. The bill offers incentives to those firms.

A motion was made by Senator Burke and seconded by Senator Gooch to amend New Section 1 (a), starting in line 6 after the word "provides" to read "an average wage that is above the average wage for firms in its 2 digit standard industrial classification code, for firms below 500 employees, in the county in which it is located." The motion passed.

Senator Burke moved to further amend **Sub for SB 73**, by stipulating that if a business establishment is the only one of its standard industrial classification type in the county, then it is eligible for the program. Senator Gooch seconded the motion.

After Committee discussion of the motion, Senator Gooch withdrew his second to the motion. Senator Steffes seconded the motion and the motion passed.

The Committee meeting was adjourned at 5:00 p.m.

The next meeting is scheduled for March 10, 1993.