

Approved: May 12, 1993  
Date

MINUTES OF THE SENATE COMMITTEE ON WAYS AND MEANS.

The meeting was called to order by Chairperson August Bogina at 3:10 p.m. on April 28, 1993 in Room 123-S of the Capitol.

All members were present except: Senators Brady, Rock and Salisbury

Committee staff present: Leah Robinson, Legislative Research Department  
Scott Rothe, Legislative Research Department  
Gordon Self, Revisor of Statutes  
Judy Bromich, Administrative Assistant  
Ronda Miller, Committee Secretary

Conferees appearing before the committee:

**HB 2549 -- AN ACT CONCERNING THE KANSAS PUBLIC EMPLOYEES RETIREMENT SYSTEM**

Gordon Self, Revisors' Office, requested that technical adjustments be made to the bill. It was noted that this bill could be used as a vehicle to implement a change in the state contribution rate for KPERS. It was moved by Senator Kerr and seconded by Senator Karr that HB 2549 be amended by technical adjustments correcting the qualifications for members of the Board of Trustees and by changes made to legal conditions for investing monies of the KPERS fund in alternate investments and in real estate investments requested by the Revisors' Office, and that the bill be further amended by inserting language that would change the state's contribution rate for KPERS from 3.3% to 3.1% for FY94 and to 3.2% for the fiscal year 1995. The motion carried on a voice vote.

It was moved by Senator Karr and seconded by Senator Lawrence that HB 2549 as amended be recommended favorable for passage. The motion carried on a roll call vote.

The meeting was adjourned at 3:20 P.M.