

MINUTES OF THE HOUSE COMMITTEE ON ECONOMIC DEVELOPMENT.

The meeting was called to order by Chairperson Bob Mead at 3:30 p.m.. on January 24, 1994 in Room 423-S of the Capitol.

All members were present except:

Representative George Dean, excused
Representative Richard Lahti, excused
Representative Greg Packer, excused
Representative John Toplikar, excused

Committee staff present: Lynne Holt, Legislative Research Department
Bob Nugent, Revisor of Statutes
Ellie Luthye, Committee Secretary

Conferees appearing before the committee:

Others attending: See attached list

Chairman Mead introduced Representative Nelson VanFleet and welcomed him to the committee. Representative VanFleet is filling the vacancy left by Representative Tom Bishop.

The Chair announced there had been an agenda change and there would be no meeting on Tuesday, the 25th or Wednesday the 26th.

Chairman Mead opened the floor for requests for bill introductions and called on Carol Morgan, Department of Commerce and Housing.

Ms. Morgan stated the Department of Commerce and Housing had three bill requests, two of which were not new innovations or new issues but were refinements of two bills for programs they are already operating and the third an addition to the administrative mechanism they need to continue the work in international trade.

The first request was in regard to the Kansas Trade Show Assistance Program. They are requesting an expansion of the program to grant assistance to companies who attend the Trade Shows which are designed for international buyers in this country. Currently assistance can only be given for shows outside the United States.

The second request concerned the Export Finance Guarantee Program. They request enabling guarantee of loan financing in the amount not to exceed 50% of the fund rather than the current 30%. She continued that \$500,000 was appropriated for this program at the beginning and there is about \$585,000 now and the 50% limit would allow them to work with slightly larger orders and slightly larger products.

The third request was for expansion of the imprest fund, which is used for international travel, from the current \$2,000 which is allowed by statute, to \$8,000.

Representative Sader made a motion to introduce these three bills, seconded by Representative Haulmark and the motion carried.

Representative Swall, speaking as a member of the Governor's Commission on Housing and Homlessness, presented two recommendations for consideration. The first is for the creation of an authority for issuing bonds for housing. The second request concerns tax credit equity financing which would allow for subsidiary corporations to accept gifts and would provide some revenue for tax credits. Representative Swall made a motion to introduce these two bills, seconded by Representative Henry and the motion carried.

CONTINUATION SHEET

MINUTES OF THE HOUSE COMMITTEE ON ECONOMIC DEVELOPMENT, Room 423-S
Statehouse, at 3:30 p.m. on January 24, 1994.

Chairman Mead presented minutes from the Economic Development Committee for January 18, 19 and 20 for corrections or approval. Representative Rutledge made a motion to accept these minutes as written, seconded by Representative Farmer and the motion carried.

Chairman Mead adjourned the meeting at 3:40 p.m.

The next meeting is scheduled for January 27, 1994.

GUEST LIST

COMMITTEE: HOUSE ECONOMIC DEVELOPMENT

DATE: January 24, 1994

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