

MINUTES OF THE SENATE FINANCIAL INSTITUTIONS AND INSURANCE COMMITTEE

The meeting was called to order by Chairperson Ruth Teichman at 3:30p.m. on February 23, 2004 in the third floor rotunda of the Capitol at the rail.

All members were present.

Committee staff present:

Ken Wilke, Office of the Revisor of Statutes  
Nancy Shaughnessy, Committee Secretary

The Chair asked the Committee to work **SB 367—Removal of capitated managed care requirement**. She stated to the Committee that the word capitated had been added back in to the bill and that dental, prescription drug and transportation had been exempted.

Senator Steineger made a motion to pass the bill out favorably. Senator Buhler seconded. Motion passed.

**SB392—Authorizing the committee on surety bonds and insurance to competitively negotiate certain contracts**

The Chair informed the Committee that this bill included a balloon putting linkages in so there is no conflict without setting new procedure in place.

Senator Brungardt made a motion to move the bill out favorably. Senator Steineger Seconded. Motion passed.

The Chair indicated that if there were no objections to **SB 508—Standard nonforfeiture law for individual deferred** annuities, she would accept a motion to move the bill out favorably.

Senator Buhler made the motion to pass the bill out favorably. Senator Brungardt seconded. Motion passed.

Meeting adjourned at 3:45 p.m.

The next Meeting is scheduled for February 24, 2004