Approved: March 31, 2009

Date

MINUTES OF THE HOUSE TAXATION COMMITTEE MEETING AT THE RAIL

The meeting was called to order by Chairman Richard Carlson at 12:30 p.m. on March 24, 2009, at the rail of the Capitol.

All members were present except Representatives George, Hayzlett, Kleeb, Peck, Powell and Wolf.

Committee staff present:

Gordon Self, Office of the Revisor of Statutes Scott Wells, Office of the Revisor of Statutes Kathy Beavers, Committee Assistant

HB 2388 - Qualifying investments under the county business restoration assistance program.

The committee met to discuss HB 2388.

Representative Dillmore made a motion to move **HB 2388** favorably for passage. Representative Menghini seconded the motion; the motion carried. Representative Dillmore made a motion to reconsider. Representative Menghini seconded the motion. The motion carried. Representative Goico made a motion to amend **HB 2388** by changing the date on page 2, line 25, to strike 2008 and insert 2010 (Attachment 1). Representative Dillmore seconded the motion. The motion carried. Representative Menghini made a motion to move, as amended, **HB 2388**, favorably for passage. Representative Dillmore seconded the motion. The motion carried.

The meeting was adjourned at 12:40 p.m.

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adopted by the secretary of revenue, the job restoration assistance payment shall be for the purpose of assisting the business recover from the damages sustained from the storm on May 4, 2007.

- (e) As used in this section:
- (1) "Business facility" means a building or structure used in business operations located within the county;
- (2) "business machinery and equipment" means the real and tangible personal property permanently and physically located at a business facility and used in the business operations and shall not include (A) mobile equipment, such as motor vehicles, or (B) any items held for sale, such as business inventory;
- (3) "qualifying business" means a business that was in existence and in operation providing goods or services within a county, which was struck by the tornado and other severe weather in Kansas on May 4, 2007, which had damage and destruction to governmental buildings and facilities to the extent that there was a complete interruption of all governmental services provided by a major town and the county government, and which suffered a major loss of the property tax base for the county of 25% or more, and that was damaged by the tornado and other severe storms that struck Kansas on May 4, 2007; and
- (4) "qualifying job" means a job with a qualifying business that was lost as a result of damage sustained by the tornado and other severe storms that struck Kansas on May 4, 2007, that is restored and filled by an employee hired back in the county between May 4, 2007, and June 30, 2005, and shall not include any part-time job that provides the employee with less than 20 hours per week of paid employment.
- (f) In accordance with the provisions of this section, the secretary of revenue shall adopt policies and procedures for the implementation and administration of the county business restoration assistance program and shall present such information to the state finance council requesting approval to make expenditures from the state emergency fund for assistance payments under the program in accordance with the proposed implementation and administration of the program. Upon approval of the state finance council by the affirmative vote of the governor and by a majority vote of the legislative members of the state finance council, acting on this matter which is hereby characterized as a matter of legislative delegation and subject to the guidelines prescribed in subsection (c) of K.S.A. 75-3711c, and amendments thereto, and subject to the limitation that not more than \$5,000,000 may be approved by the state finance council to be expended from the state emergency fund for such payments, the director of the budget shall certify to the director of accounts and reports the amount approved by the state finance council for expenditure by the department of revenue for such assistance payments from the state

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