SESSION OF 2003

SUPPLEMENTAL NOTE ON HOUSE BILL NO. 2191

As Amended by House Committee on Transportation

Brief*

HB 2191, as amended, relates to the financing of port authorities. The bill would allow a port authority to borrow money from a private person or entity approved by the port authority. The bill would also clarify that a port authority could either borrow money or issue bonds.

Background

A spokesperson of the Watco Companies, Inc., presented testimony in support of the bill before the House Transportation Committee. No conferees presented testimony in opposition to the bill.

The House Transportation Committee amendments were suggested by the Watco Companies, Inc., spokesperson.

The fiscal note prepared by the Budget Division states that HB 2191 would have no effect on any state fund.

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^{*}Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at http://www.kslegislature.org/klrd