## SESSION OF 2004

## SUPPLEMENTAL NOTE ON SENATE BILL NO. 338

As Recommended by Senate Committee on Financial Institutions and Insurance

## Brief\*

SB 338 amends one section of the statutes that deal with liens on property. The bill specifically extends the period of time in which a supplier may file a lien on agricultural production from 20 days to 60 days. The filing period begins to run from the date the last agricultural input was furnished to the customer by the supplier.

## Background

SB 338 was requested by the Kansas Agribusiness Retailers Association whose representative explained that, since the supplier would have additional time to file a lien, the customer has additional time in which to make payment for the products or services purchased. Consequently, because of the extended filing period, fewer liens may need to be filed.

<sup>\*</sup>Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <a href="http://www.kslegislature.org">http://www.kslegislature.org</a>