SESSION OF 2004

SUPPLEMENTAL NOTE ON HOUSE BILL NO. 2738

As Amended by House Committee on Judiciary

Brief*

HB 2738 allows self-service storage businesses to charge a late fee when an occupant fails to pay rent according to the due date. The late fee is not to be considered interest or a reasonable expense for the business in enforcing lien rights. The late fee charge could be up to \$20 a month or 20 percent of the monthly rental amount, whichever is greater.

Background

Two conferees from the Kansas Self Storage Owners Association (KSSOA) spoke in favor of the bill. A third conferee from KSSOA provided information to the Committee.

The fiscal note indicates any fiscal impact would be isolated to self-service storage businesses and rental customers within the state.

^{*}Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at http://www.kslegislature.org