

SESSION OF 2004

SUPPLEMENTAL NOTE ON HOUSE BILL NO. 2891

As Recommended by House Committee on
Taxation

Brief*

HB 2891 would authorize cities to establish redevelopment districts to finance the investigation and remediation of certain floodplains. Cities would be authorized to establish an annual floodplain increment in property taxes, provided that the increment could not exceed 20 percent of the amount of taxes produced in the year the redevelopment districts were first established.

Background

The bill was supported by Representative O'Malley and a number of officials from the city of Mission, who noted that because of the amount of water moving through Rock Creek, engineering models now indicate that a 100-year floodplain covers a substantial portion of the downtown area.

A fiscal note indicated that the bill would not be expected to have an impact on the state.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>