

SESSION OF 2004

**SUPPLEMENTAL NOTE ON
HOUSE CONCURRENT RESOLUTION NO. 5027**

As Recommended by House Committee on
Insurance

Brief*

HCR 5027 strongly urges the Insurance Commissioner to continue to pursue creation of a national system of state-based regulation for life and annuity products through an interstate compact.

Background

HCR 5027 was requested by the Insurance Commissioner. The Assistant Commissioner explained that there is a need to promote uniformity of insurance laws among the states for the benefit of the consumers, the industry and the regulators; to speed insurance products to market; and to fend off attempts at the federal level to take over the regulation of the insurance industry.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>