

SESSION OF 2007

**SUPPLEMENTAL NOTE ON SENATE BILL NO. 92**

As Amended by Senate Committee on  
Assessment and Taxation

**Brief\***

SB 92, as amended, would require sales and use tax revenues collected by county treasurers to be remitted weekly and via electronic funds transfer to the Department of Revenue beginning on January 1, 2008. Current law requires such receipts to be remitted monthly.

Other changes to the statute are technical in nature.

**Background**

The original bill, which would have required daily remittances from county treasurers, was requested for introduction and supported by the Department of Revenue. The Senate Committee amended the bill to change the proposed remittance requirement to weekly; and to provide a technical amendment.

The Senate Committee version of the bill would be expected to increase FY 2008 sales and use tax receipts by \$5.625 million because of the accelerated remittances. Of this amount, \$4.935 million would be attributable to State General Fund (SGF) receipts; and \$0.690 million would be attributable to State Highway Fund receipts. An additional \$0.150 million in interest earnings also would be expected to accrue to the SGF, bringing the total FY 2008 SGF impact to \$5.085 million. For FY 2009 and all future years, the positive impact of the bill would be limited to an increased \$0.300 million per year in SGF interest earnings.

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\*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>