

SESSION OF 2007

SUPPLEMENTAL NOTE ON HOUSE BILL NO. 2016

As Recommended by House Committee on
Education Budget

Brief*

HB 2016 would allow the Board of Regents to transfer title for willed property to the investing agent of a university, such as an endowment association, which would manage the property for the use and benefit of the university. Under HB 2016, ownership of the willed property would no longer reside with the state. However, the property would still be used for the benefit of the university.

Background

The Chief Business and Financial Planning Officer of the University of Kansas spoke in support of the bill.

There were no opponents to the bill

The bill has no fiscal impact.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>