

SESSION OF 2008

SUPPLEMENTAL NOTE ON SENATE BILL NO. 432

As Recommended by Senate Committee on
Judiciary

Brief*

SB 432 would amend the Uniform Transfer on Death Security Registration Act (UTODSRA) to include “a security account” in the definition of “security.”

Background

The proponent of the bill included Randy Hearrell, Executive Director of the Kansas Judicial Council. Mr. Hearrell advised that “a security account” was part of the definition of “security” in the original UTODSRA, but was not included when Kansas enacted the Act in 1994.

There was no testimony in opposition to the bill.

The fiscal note from the Division of Budget states there would be no fiscal effect with the passage of this bill.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>