

SESSION OF 2008

SUPPLEMENTAL NOTE ON SENATE BILL NO. 449

As Amended by House Committee of the Whole

Brief*

SB 449 would amend the Uniform Commercial Code (UCC) to eliminate from statute the forms for financing statements. The bill also would authorize the Kansas Secretary of State to prescribe the forms to be used when filing a financing statement pursuant to the UCC.

In addition, the bill would provide that all rules and regulations of the Secretary, in existence on June 30, 2007, would continue to be effective and deemed to be duly adopted until revised, amended, revoked, or nullified.

Background

The proponent of the bill included Melissa A. Wangemann, Legal Counsel and Deputy Assistant Secretary of State. Ms. Wangemann testified that the current forms prescribed by statute require personal information which is not required to complete a financing statement.

There was no testimony in opposition to the bill.

The House Committee of the Whole amended the bill by inserting the provision regarding the rules and regulations of the Secretary of State.

The fiscal note on the original bill from the Division of Budget states the passage of this bill would have no fiscal effect on the operations of the Secretary of State.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>