

SESSION OF 2009

SUPPLEMENTAL NOTE ON SENATE BILL NO. 156

As Recommended by Senate Committee on
Judiciary

Brief*

SB 156 would amend current law to coordinate the number of allowable members in a close corporation from 30 to 35 to conform the number with other Kansas Statutes and the U.S. Securities Act of 1933.

The bill was placed on the Consent Calendar.

Background

The proponent of the bill who presented testimony in the Senate Committee hearing was Whitney Damron, on behalf of the Kansas Bar Association.

There was no testimony in opposition to the bill.

SB 156 would have no fiscal effect.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>