SESSION OF 2010

SUPPLEMENTAL NOTE ON SENATE BILL NO. 437

As Recommended by Senate Committee on Judiciary

Brief*

SB 437 would create new law regarding limited liability partnerships so that limited liability partnerships have the same requirements regarding resident agents and registered offices as the current law on domestic or foreign limited partnerships.

Background

The proponent of the bill who presented testimony in the Senate Committee hearing was a representative of the Kansas Secretary of State's Office.

There were no opponents of the bill who presented testimony in the Senate Committee hearing.

The Senate Committee is of the opinion that the bill is of a noncontroversial nature and placed it on the Consent Calendar.

The fiscal note provided on this bill, as introduced, states that the Secretary of State indicates that the costs associated with passage of the bill would be negligible and could be absorbed within existing resources.

^{*}Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at http://www.kslegislature.org