

February 21, 2024

The Honorable Sean Tarwater  
Chairman, Commerce, Labor and Economic Development  
Kansas House of Representatives

Dear Chairman, Tarwater,

On behalf of ResearchFDI, I am writing to express our support for HB2471.

ResearchFDI, a leading investment attraction agency, has worked closely with economic development organizations and regional promotion agencies across the United States. We have witnessed the value of government support in attracting investments and strongly believe HB2471 will provide Kansas with the necessary competitive edge to position itself as a leader in the electric vehicle (EV) and hydrogen-powered vehicle industries.

In recent years we have seen the EV and hydrogen-powered vehicle industries experience rapid growth. In 2022, fDi markets reported that over \$106 Billion was announced towards EV projects globally, 162% higher than the year prior, with the United States being the top recipient (attracting \$42 Billion in investments). These projects were driven by companies making use of government incentives to build out the EV supply chain. By offering tax exemptions, training support, investment tax credits, and payroll tax rebates through HB2471, Kansas will be in a strong position to provide a competitive advantage to companies looking to establish or expand their operations.

HB2471 not only recognizes the immense potential of the EV and hydrogen-powered vehicle industries, but also recognizes the potential that Kansas has to attract investment, create high-quality jobs, foster innovation, drive sustainable development, and strengthen its economy for years to come.

The potential negative repercussions for Kansas's economic future by failing to pass HB2471 cannot be overstated. Without the tailored incentives and support outlined in HB2471, the state risks missing out on the opportunity to attract high-scale investments and may struggle to remain competitive in the evolving automotive landscape, ultimately jeopardizing the opportunity Kansas has to capitalize on emerging opportunities and secure its position as a leading destination for foreign EV and hydrogen-powered vehicle investments.

For these reasons, I respectfully urge you to give this proposed legislation serious consideration and to contribute towards its successful approval.

Sincerely,  
Bruce Takefman  
President & CEO  
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