

February 12, 2024

The Honorable Susan Humphries, Chairwoman
Members of the Kansas House Judiciary Committee

**RE: In Opposition to HB 2593 Relating to Arbitration Agreements in Insurance Contracts- 12 February, 2024
Hearing**

Dear Chairman Humphries and Members of the Judiciary Committee,

The National Association of Mutual Insurance Companies (NAMIC) membership includes more than 1,400 member companies. The association supports regional and local mutual insurance companies on main streets across America and many of the country's largest national insurers. NAMIC member companies write over \$4.5 billion in annual premiums in the state. In Kansas, we have 250 member companies, including 12 domiciled companies, which underwrite 86% of homeowners and 64% of auto insurance coverage.

NAMIC strongly opposes the provisions in House Bill 2593 that would void all agreements to arbitrate in insurance contracts. Arbitration is a quicker, less costly option that provides equitable results to disputes without the cost of prolonged litigation for all parties. NAMIC believes that arbitration is a fair alternative dispute resolution process that allows the courts to deal with more pressing and imminent matters.

Thank you for your time and consideration. NAMIC strongly urges the Committee to oppose House Bill 2593 and is happy to have further discussions with any member of the committee.

Respectfully,



NAMIC Regional Vice President, Midwest