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MEMORANDUM

To: Members of the House Committee on Taxation

From: Adam Siebers, Assistant Revisor

Date: March 16, 2023

Subject: House Concurrent Resolution No. 5009

Summary

House Concurrent Resolution No. 5009 would submit a question on the ballot to amend the Kansas Constitution in the 2024 general election if approved by two-thirds members of both chambers of the Kansas Legislature. The current assessed valuation for real property used for residential purposes and real property necessary to accommodate a residential community of mobile or manufactured homes is set at 11.5%. Pursuant to the Resolution, the valuation would be lowered for such properties to 9%. The change in assessed valuation would take effect in 2025.