

SB468

To whom it may concern,

I am writing on behalf of the City of Caldwell urging and respectfully requesting that you consider voting NO in regards to SB 468. This bill will undoubtedly harm cities and the businesses and citizens within. If this senate bill is passed Cities of all sizes will be less likely to offer the programs mentioned in the Bill, which will harm large and small businesses as well as citizens in these communities.

IRBs, TIF, and Tax abatements are a lifeline for Communities to encourage economic development which is desperately needed in Rural Kansas.

The Revenue Neutral Rate process was created to provide more transparency and accountability as it relates to the property tax process. Tying any economic incentive program usage to the RNR process undermines its purpose and is a bad precedent.

Thank you for your consideration.

Leah Sommerhoff

City Administrator

City of Caldwell