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February 9, 2024

Senate Assessment and Taxation Committee State Capital 300 SW 10th Ave Topeka, KS 66612

RE: SB 468

To Senate Assessment and Taxation Committee,

I am writing this letter in opposition to the legislation that ties the use of tax abatements, industrial revenue bonds and TIF district to the Revenue Neutral Rate. This would definitely stop the growth in our community, and we are finally seeing growth.

If you pass SB 468 Newton will not be able to compete with other states for business. We finally are growing business in Kansas and are competitive, which took a long time to reach this point. Our city needs to have these tools and if this stops it will affect the growth of our existing businesses and non-profit organizations as well as future growth.

As the Executive Director of the Newton Area Chamber of Commerce I am not in support of SB 468. We are finally having great success in Newton, and this will stop that growth.

Sincerely,

Pam Stevens, Executive Director Newton Area Chamber of Commerce 500 N. Main Suite 101 Newton, KS 67114