



Scot Kibbe
Vice President, State Government Relations
11407 Jim Thorpe Lane
Austin, Texas 78748

March 6, 2023

The Honorable Mike Thompson
Chair, Senate Committee on Federal and State Affairs
300 W. 10th, Room 136-E
Topeka, KS 66612

RE: NEUTRAL POSITION ON RS 1490, ESG Standards in Public Contracts and Investments– WRITTEN TESTIMONY ONLY

Dear Chair Thompson and members of the Committee,

Representing nearly 60 percent of the U.S. property casualty insurance market, the American Property Casualty Insurance Association (APCIA) promotes and protects the viability of private competition for the benefit of consumers and insurers. APCIA represents the broadest cross-section of home, auto, and business insurers of any national trade association. In Kansas, APCIA's members write more than \$4.2 billion in property and casualty insurance premiums. We respectfully submit the following comments expressing our **NEUTRALITY ON RS 1490**.

We have concerns regarding politically or ideologically motivated regulation. But we also fear that that some attempts to counter that regulation can have unintended consequences that could make it harder for insurers to offer policies that meet the needs of Kansans.

RS 1490 regulates state investments rather than the actions of private companies. It is the state's responsibility how it chooses to invest taxpayer dollars. We also appreciate that in Section 4 of the bill, it states that "no state agency shall share or publish information, adopt policies, adopt rules and regulations or issue guidelines for purposes of environmental, social and governance criteria that restrict the ability of any industry to offer products or services." We believe that is a very important provision.

For these reasons, we are neutral on RS 1490 with its current language.



Please contact me directly at 512-461-1964 or via e-mail at scot.kibbe@apcia.org or APCIA's local counsels Larrie Ann Brown at (785) 640-2747 via e-mail at larrieannbrown@gmail.com and Brad Smoot at 785-224-1200 or via e-mail at bradsmoot@smootlawoffice.com with any questions.

Sincerely,

Scot Kibbe
Vice President, State Government Relations