

KAPCIC

Kansas Association of Property & Casualty Insurance Companies Inc.

February 8, 2024

SB 423

Testimony Before the Senate FI&I Committee

Marlee Carpenter, Kansas Association of Property and Casualty Insurance Companies (KAPCIC)

Chairman Longbine and Members of the Committee;

Thank you for the opportunity to provide testimony on behalf of the Kansas Association of Property and Casualty Insurance Companies (KAPCIC), our state trade association for domestic property and casualty insurance companies. Most of the KAPCIC member companies are domiciled Kansas companies and our members live and work here in the state.

KAPCIC has concerns with the portion of SB 423, which reduces the board number on the Kansas Association of Insurance Plans Board (KAIP) from nine members to five members. We have worked with the Department on this bill for several months and they have adopted several suggestions that we have made, specifically giving more flexibility to the Commissioner for Board appointments. However, we have not reached compromise on the number of board positions. KAPCIC feels that reducing the number of members to five is too few and reduces the input of the companies and agents in the state. If this board is reduced, we would suggest that the board only be reduced from nine to seven members.

Thank you for your time and happy to answer any questions that you may have.