

REPORTS OF STANDING COMMITTEES

MR. PRESIDENT:

The Committee on **Assessment and Taxation** recommends **SB 80** be amended on page 1, in line 32, by striking all after the period; by striking all in line 33;

On page 2, in line 3, by striking "\$350,000" and inserting "\$595,000"; in line 10, after the period by inserting "In the case of all base years commencing after December 31, 2021, the upper limit appraised value threshold amount prescribed in this subsection shall be increased each year to reflect the average percentage change in statewide residential valuation of existing residential real property for the preceding 10 years."; in line 18, after "(f)" by inserting "The household income and appraised value amendments made to this section by this act shall apply retroactively, and the deadline to file claims for tax year 2022 shall be extended to on or before April 15, 2024.

(g)";

On page 1, in the title, in line 4, after the semicolon by inserting "increasing the appraised value threshold for eligibility"; and the bill be passed as amended.

_____Chairperson