

REPORTS OF STANDING COMMITTEES

MR. PRESIDENT:

The Committee on **Assessment and Taxation** recommends **HB 2416** be amended by substituting with a new bill to be designated as "Senate Substitute for HOUSE BILL NO. 2416," as follows:

"Senate Substitute for HOUSE BILL NO. 2416

By Committee on Assessment and Taxation

"AN ACT concerning adoption; relating to the expenses thereof; enacting the adoption savings account act; allowing individuals to establish adoption savings accounts with certain financial institutions; providing eligible expenses, requirements and restrictions for such accounts; requiring the secretary of revenue to adopt certain rules and regulations; granting nonexclusive marketing authority to the state treasurer; establishing addition and subtraction modifications for contributions to such accounts under the Kansas income tax act; amending K.S.A. 2023 Supp. 79-32,117 and repealing the existing section.";

And the substitute bill be passed.

Chairperson