

March 6, 2023

The Honorable Caryn Tyson, Chairperson
Senate Committee on Assessment and Taxation
300 SW 10th Avenue, Room 548-S
Topeka, Kansas 66612

Dear Senator Tyson:

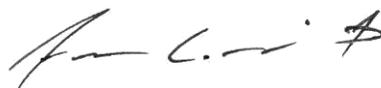
SUBJECT: Fiscal Note for SB 263 by Senate Committee on Assessment and Taxation

In accordance with KSA 75-3715a, the following fiscal note concerning SB 263 is respectfully submitted to your committee.

SB 263 would require that appraiser directives issued by the Director of Property Valuation at the Department of Revenue be established by rules and regulations. Current appraiser directives that have not been established by rules and regulations would expire on June 30, 2024.

The Department of Revenue's Property Valuation Division (PVD) indicates SB 263 would have no fiscal effect on state and local property tax revenues. PVD currently has 33 active appraisal directives. For new directives, PVD has held open hearings for all interested parties prior to finalizing a new appraisal directive, but they have not gone through the full rules and regulations process. All of the current appraiser directives would need to be reestablished under the rules and regulations process by June 30, 2024, or they would expire. PVD indicates that many of the current appraiser directives would likely expire on June 30, 2024, because it is not known if they would be approved by the rules and regulations process by that date. PVD indicates that the administrative costs associated with establishing appraiser directives through the rules and regulations process would likely be accomplished within existing staff levels and resources. Any fiscal effect associated with SB 263 is not reflected in *The FY 2024 Governor's Budget Report*.

Sincerely,



Adam Proffitt
Director of the Budget

cc: Lynn Robinson, Department of Revenue