

March 11, 2024

The Honorable Jeff Longbine, Chairperson  
Senate Committee on Financial Institutions and Insurance  
300 SW 10th Avenue, Room 546-S  
Topeka, Kansas 66612

Dear Senator Longbine:

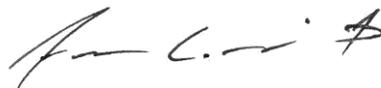
**SUBJECT:** Fiscal Note for SB 397 by Senate Committee on Financial Institutions and Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 397 is respectfully submitted to your committee.

SB 397 would amend title insurance reporting requirements. The bill would eliminate annual controlled business reporting requirements that are placed on title agents and insurers.

The Insurance Department states that the bill would not have a fiscal effect on agency operating expenditures or revenues.

Sincerely,



Adam C. Proffitt  
Director of the Budget

cc: Bobbi Mariani, Insurance Department