



To Whom It May Concern,

We, at Wheatland Investments Group, are writing to express our concerns regarding House Bill No. 2119, which proposes to end the Kansas Affordable Housing Tax Credit (KAHTC) program on July 1, 2025. If passed, this legislation would have far-reaching negative consequences for housing projects currently in planning, under development or construction, as well as for Kansas communities at large.

The proposed bill would eliminate critical funding for affordable housing projects, potentially causing a loss of over \$1.096 billion in housing opportunities across our state. More troubling, however, is the absence of a grandfathering provision for projects that have already been awarded tax credits by the Kansas Housing Resources Corporation (KHRC). For these projects, many of which have already committed substantial time and financial resources, the sudden withdrawal of funding would have catastrophic effects. Without securing an 8609 form by June 30, 2025, these projects will no longer qualify for KAHTC allocations, leaving them vulnerable to abandonment or cancellation.

The consequences of this bill's passage go far beyond just the loss of funding. Developers who have already made binding contractual and financial commitments would face the very real risk of breaching those agreements, leading to project bankruptcies and a collapse of numerous Kansas-based companies. The ripple effect of such a disruption would reverberate through the state's economy, impacting development teams, subcontractors, suppliers, and countless other workers who depend on these projects for their livelihoods.

Moreover, the elimination of the KAHTC program would introduce significant uncertainty into Kansas' economic development landscape. With the state already grappling with a housing shortage, HB 2119 would undermine the progress that has been made to address this critical issue. The removal of this essential funding source could deter future investors and developers from considering Kansas as a stable, reliable location for investment, potentially stalling housing development for years to come.



**335 W Madison St
Gardner, KS 66030**

We urge you to carefully reconsider the implications of HB 2119 and its potential harm to Kansas' housing market, economy, and workforce. We respectfully ask that you work to protect the future of affordable housing in our state by ensuring that the KAHTC program remains a viable tool for development and growth.

Thank you for your attention to this matter. We are hopeful that you will advocate for a solution that supports both the growth and stability of Kansas communities. Please do not hesitate to contact us if we can provide further information or clarification regarding this issue.

Sincerely,

Wheatland Investments Group
A Kansas Based Affordable Housing Development
and Property Management Company