

February 5, 2025

To The Members of the House Committee on Commerce, Labor and Economic Development:

The Lawrence Chamber strongly opposes HB 2119, which would eliminate the Kansas Affordable Housing Tax Credit Act.

The supply of affordable housing in Lawrence is already an extreme challenge that negatively impacts the quality of life for so many residents, including students, seniors, low-income and first-time home buyers.

This bill would have a chilling effect on our overall local economy, putting developers, lenders, investors, suppliers, contractors and many other small businesses at risk.

The goal of affordable housing for all was extremely difficult before the current challenges of inflation and interest rate hikes. This bill would have a deleterious effect on towns and cities across our state.

We ask that you not advance HB2119, for the sake of all Kansans whose dream of home ownership will be impacted, and for the local economies of towns we cherish.

Respectfully Submitted,

Bonnie S. Lowe, IOM

President & CEO