



House Committee on Commerce, Labor, and Economic Development

Dear Chair Tarwater,

On behalf of Enterprise Community Partners, I am submitting written testimony regarding the proposed bill [HB 2119](#), which would have a detrimental effect on jobs and economic opportunities for Kansas residents. Enterprise is one of the country's largest investors in affordable housing. We have invested \$185.8 million in affordable housing, infrastructure, healthcare, education, and more in Kansas. Our work has created or preserved over 3,300 homes, given 1,700 people new jobs, and raised over \$106 million dollars in worker wages.

As proposed, HB 2119 not only eliminates the state affordable housing tax credit program after June 30, 2025, but also jeopardizes developments which have already received a credit allocation and are currently under construction and development, but are unable to meet an arbitrary completion deadline of June 25, 2025. This puts developers, lenders, investors, contractors, suppliers, and other small businesses at risk along with the state of Kansas. Additionally, some of these developments are rehabilitations of existing communities, putting current residents at risk and stopping the creation of new developments in future years. Therefore, we ask the committee not to advance HB 2119 as written.

The state credit program has already had a positive impact on the residents of Kansas. In 2023, Enterprise invested over \$10MM in the Oakdale Senior Village project in Salina. The state credit was the key gap-filler in the project's capital stack. Without it, the project would not have happened. The elimination of the state tax credit program would cause Kansas to lose out on these investment dollars that will go to other states with a state credit program. Please take this testimony into consideration when discussing the bill; thank you for your time.

Best,

A handwritten signature in blue ink that reads "Mike Rossi".

Mike Rossi  
Vice President  
Housing Credit Investments