Proponent Testimony for House Bill 2333

February 14, 2025

Chairman Sutton and Members of the Committee,

Thank you for the opportunity to testify in support of House Bill 2333.

House Bill 2333 helps bring clarity and uniformity to the current statutory framework for the regulation of insurance in the state of Kansas. House Bill 2333 clarifies the name of the regulatory entity of insurance in the state of Kansas as the "Department of Insurance". Currently, some statutes within Chapter 40 refer to the "Insurance Department," while others refer to the "Department of Insurance." House Bill 2333 brings uniformity to the statutes and clears up any confusion.

Secondly, House Bill 233 replaces the term "Office of the Securities Commissioner" with the term "Department of Insurance, Securities Division." The bill also replaces "Securities Commissioner" with "Department of Insurance, Assistant Commissioner, Securities Division." These terms are important because they properly represent what the Legislature did in 2017 when it consolidated the Office of the Securities Commissioner as a division of the Department of Insurance. It also better represents the current structure of the Department of Insurance from a personnel perspective.

Finally, House Bill 2333 removes senate confirmation from the role that would now be titled the Department of Insurance, Assistant Commissioner, Securities Division.

Securities and Insurance are no longer two agencies, nor are they housed in two separate buildings. As one agency housed in one building under the direction of one Commissioner, the efficiencies and savings intended by the Legislature in 2017 are realized. This role is similar to that of the Assistant Commissioner of Insurance, whose position is not senate confirmed, consistent with other deputies of statewide elected officials.

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